

TULSA
GROWMETROTULSA.COM

TULSA REGIONAL CHAMBER

TRANSPORTATION & LOGISTICS

HOW THE TULSA REGION WILL WORK FOR YOU



#TulsaChamber

TULSA

WHERE BUSINESS GROWS.

The Tulsa region perfectly balances convenience and affordability with the advantages of a highly skilled workforce, a central location, a pro-business atmosphere and an excellent quality of life. These assets combine to make Tulsa an ideal home for progressive logistic sensitive companies competing in a global economy.



TULSA IS A TRUE INTERMODAL CITY

- » Tulsa is a true intermodal city offering the four basic forms of transportation – ground, air, rail and water.
- » Tulsa offers air cargo service through three freight carriers at Tulsa International Airport, more than 50 local motor freight companies, rail service through two mainline-carriers, and three short-line carriers and barge service through the Tulsa Port of Catoosa and the Port of Muskogee.
- » Tulsa's central location allows cost-effective and convenient access to all areas in the country.
- » Major transportation, distribution and logistics companies in the area include Amazon, Macy's, QuikTrip, BNSF & UP rail, Melton Truck Lines, The Hodges Cos., United Warehouse and numerous steel, grain, chemical and heavy machinery distribution centers at the Tulsa Port of Catoosa and the Port of Muskogee.

WE HAVE THE WORKFORCE (MAY 2019)

- » **Area workforce** – 318,931 county; 473,421MSA; 1,831,290 state
- » **Area unemployment rate** – 3.0% county; 3.1% MSA; 3.1% state
- » **Population (2018 Estimate)** – 405,785 city; 649,399 county; 999,440 MSA
- » **2017 employment unionized** – 5.2%

MOTOR FREIGHT CENTRALLY LOCATED

- » **Central U.S. location for regional/national distribution centers**
- » **Easy access** to I-44, I-40 & I-35
- » **One-to-two-day delivery time to major cities** in the West South Central region
- » **Major markets within a days drive** – Dallas, Kansas City, St. Louis, Houston, Memphis and Little Rock
- » **Numerous carriers** including FedEx, UPS, Melton, Yellow, and others

INCENTIVES THAT MATTER

- » Quality Jobs Program
- » 21st Century Quality Jobs Program
- » Quality Jobs & Investment Tax Credit
- » Aerospace Engineer Tax Credit Program
- » Small Employer Quality Jobs Program
- » Ad Valorem Tax Exemption
- » Freeport Law
- » Sales Tax Exemptions
- » Sales & Use Tax Refunds
- » Investment / New Jobs Income Tax Credit
- » Oklahoma Quick Action Closing Fund
- » Employee Training
- » Enterprise Zones
- » Transportation Infrastructure Assistance
- » Indian Land Federal Tax Incentives
- » Finance Programs

TULSA PORT OF CATOOSA

- » Year-round service – ice free
- » Foreign Trade Zone 53
- » 500-acre terminal facilities
- » 1,500-acre industrial park
- » Port-owned rail service, truck and barge loading facilities
- » 70+ port businesses employing nearly 3,000 people

RAIL OPTIONS

- » **Two mainline carriers** – BNSF & Union Pacific
- » **Three shortline carriers** - Sand Springs (OmniTRAX), Tulsa-Sapulpa Union and Southern Kansas Oklahoma
- » **Area switching services and piggyback facilities**
- » **Rail serves major industrial districts and Port of Catoosa**

TULSA INTERNATIONAL AIRPORT (FEB. 2019)

- » Located on 4,711 acres – 700+ shovel-ready acres available for immediate development
- » Ten minutes from most points in the metro including downtown Tulsa and the Port of Catoosa
- » 23 gates and three runways – 10,000; 7,376 and 6,101 feet in length
- » Non-stop jet service to 19 cities with an average 55+ departures per day
- » Four freight carriers; 2018 air freight – 131.6 million pounds
- » U.S. Customs offices
- » Daily flights on American, Delta, Southwest, United, Allegiant, ViaAir & Frontier

INDUSTRIAL LOCATIONS THAT WORK (OCT. 2018)

- » Market size – 96,394,138 sq. ft.
- » Available sq. ft. – 3,277,401 Vacancy 3.4%
- » Lease rates – \$3.41 to \$10.03 sq. ft.
- » 2017 city construction permits – 20 for 5,858,200 sq. ft.

LAND TRACTS LARGE & SMALL (OCT. 2018)

- » More than 31 developed industrial/business districts
- » Tulsa Port of Catoosa (full intermodal access)
- » Tulsa International Airport (700+ shovel-ready acres)

COMPETITIVE COST OF LIVING (C2ER 1ST QTR., JUNE 2019)

- » Home price (new 4-bedroom, 2-bath, 2,400 sq. ft.) – \$230,634
- » Apartment rent (950 sq. ft., 2-bedroom, 2-bath) – \$683
- » Monthly total residential energy costs – \$157.96
- » Doctor visit – \$108.50
- » Dental visit – \$82.50
- » Composite Index – 85.9%



TULSA VALUES LOGISTICS

IMPACT OF ONE YEAR'S OPERATION TRANSPORTATION, DISTRIBUTION & LOGISTICS

IMPACT TYPE	EMPLOYMENT	TOTAL ECONOMIC IMPACT
Direct Effect	10,518	\$863,591,319
Indirect Effect	4,623	\$369,850,075
Induced Effect	6,202	\$446,505,898
Total Effect	21,343	\$1,679,947,292

KEY POINTS RELATED TO THE TRANSPORTATION SERVICES SECTOR IN THE TULSA 11-COUNTY AREA

- » Each job in transportation, distribution and logistics contributes \$82,106 to gross product for the Tulsa 11-county area.
- » Ten jobs in transportation, distribution and logistics support 4.4 jobs in resource-supplying companies.
- » Throughout the Tulsa-area economy, 10 jobs in transportation, distribution and logistics support 10 additional jobs across all sectors.
- » Each dollar of income by an employee in transportation, distribution and logistics supports the earning of an additional \$0.75 throughout the Tulsa area economy.
- » Each dollar of production (value added) in Tulsa-area transportation, distribution and logistics supports additionally \$0.95 of gross product throughout the economy.
- » One year's activity in Tulsa-area transportation, distribution and logistics supports total sales tax of \$50.4 million and total property tax of \$27.3 million.

THE GOOD NEWS KEEPS COMING...

- » One of the lowest cost of doing business in the nation
- » Among the shortest commute times in the nation for comparable cities
- » Cost of living averages 14 percent below the national average
- » Per capita income higher than the national average
- » Recent new announcements include Amazon, Sofidel, Olifant Energy, Morcon Tissue, Greenheck, Ingredion, Connexions Loyalty, Logistyx Technologies.
- » Noteworthy expansions include Whirlpool, Spirit AeroSystems, Baker Hughes, AAON, Williams, SageNet, QuikTrip, Targa Resources, Agile Networks, and Select Engineering.
- » No. 1 city among top 25 most affordable to live and work 2019 (*BusinessStudent.com* 2018)
- » No. 1 state with the lowest overall business tax burden (*Anderson Economic Group* 2017)
- » No. 1 city among top 100 U.S. metros on growth and inclusion (*Brookings Institute* 2016)
- » No. 3 most popular city for active millenials (*ActiveNetwork.com* 2017)
- » No. 3 among top U.S./European cities for innovative municipal problem solving (*Cities of Service* 2018)
- » No. 4 best large city for starting a business (*WalletHub.com* 2017)
- » No. 5 city among top 10 best U.S. cities for first-time homebuyers (*Smartasset.com* 2017)
- » No. 15 best southern city to live in (*U.S. News & World Report* 2016)

TULSA

WHERE BUSINESS GROWS.

TULSA REGIONAL CHAMBER ECONOMIC DEVELOPMENT

Williams Center Tower I
One West Third Street, Suite 100
Tulsa, OK 74103
800.624.6822 | 918.585.1201

www.GrowMetroTulsa.com



OUR ECONOMIC DEVELOPMENT STAFF IS HERE TO HELP YOU

Brien Thorstenberg, CEcD

Senior Vice President, Business Retention & Expansion
918.560.0231 | brienthorstenberg@tulsachamber.com

William P. Murphy, CEcD

Senior Vice President, Business Attraction
918.560.0240 | billmurphy@tulsachamber.com

Jennifer Hankins

Vice President of Entrepreneurship and Small Business
918.560.0265 | jenniferhankins@tulsachamber.com

Rusty Linker

Director, New Business Development and Marketing
918.560.0233 | rustylinker@tulsachamber.com

Bob Ball

Economist, Director of Economic Research
918.560.0262 | bobball@tulsachamber.com

Holly Foreman

Director of Business Attraction
918.560.0239 | hollyforeman@tulsachamber.com

Colleen Almeida Smith

Executive Director, Tulsa Small Business Connection
918.560.0215 | colleenalmeidasmith@tulsachamber.com

Angie Zaricor

Director of Regional Partnerships & Special Projects
918.560.0217 | angiezaricor@tulsachamber.com

Michelle Ondak

Director of Business Attraction
918.560.0235 | michelleondak@tulsachamber.com

Joanna Jeffries

Program Manager, Workforce Development
918.560.0276 | joannajeffries@tulsachamber.com

Josh Wiedel

Economic Development Coordinator
918.560.0285 | joshwiedel@tulsachamber.com

Tammie Kolker

Executive Assistant
918.560.0296 | tammiekolker@tulsachamber.com

NATIONALLY RECOGNIZED REGIONAL ECONOMIC DEVELOPMENT SERVICES

New business attraction offering confidential, one-stop site location services and incentives analysis

Business retention and expansion

Workforce development and attraction

Research and economic data

Tulsa's Young Professionals

Customized workforce analysis

The Forge, entrepreneurship and incubator programs

Regulations, permits, coding and zoning assistance

Small business development

Small Business Connection

Employee relocation assistance

Legislative advocacy

Manufacturers' Council

Downtown development