

# TULSA

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# PROFESSIONAL SERVICES & REGIONAL HEADQUARTERS

HOW THE TULSA REGION WILL WORK FOR YOU



#TulsaChamber

# TULSA

WHERE BUSINESS GROWS.

The Tulsa region perfectly balances convenience and affordability with the advantages of a highly skilled workforce, a central location, a pro-business atmosphere and an excellent quality of life. These assets combine to make Tulsa an ideal home for progressive corporate organizations competing in a global economy.



## TULSA WORKS FOR PROFESSIONAL SERVICES

- The Tulsa Metro is the primary location for professional services and regional headquarters in the Northeast Oklahoma area.
- Tulsa is home to numerous accounting firms, engineering and architectural firms, energy, insurance, and finance companies.
- Companies doing business in Tulsa include Verizon, IBM, Public Service Company of Oklahoma, U.S. Cellular, Nordam, Bank of Oklahoma, QuikTrip Corp., The Williams Cos., ONE Gas and ONEOK.

## OFFICE SPACE TO SUIT ANY NEED *(Oct. 2018)*

- Office market size - 29,628,162 sq. ft.
- Available sq. ft. - 3,820,842 Vacancy 12.9%
- Lease rate average \$15.28
- More than 31 developed business districts including a vibrant "urban" downtown
- 2017 city construction permits - 24 for 1,222,000 sq. ft.

## STATE-OF-THE-ART COMMUNICATIONS

- Local service providers include AT&T, Verizon, Cox Business Services, CenturyLink and Windstream
- The Tulsa area offers the latest in telecommunications technology including 100 percent fiber and digital switching networks with near instantaneous self-healing capabilities
- Numerous Points of Presence

## TULSA INTERNATIONAL AIRPORT *(Feb. 2019)*

- Ten minutes from most points in the metro including downtown Tulsa and the Port of Catoosa
- 2.8 million people served annually
- Non-stop jet service to 19 cities with an average 55+ departures per day
- Served by American, Delta, Southwest, United, Allegiant, ViaAir & Frontier

## OUR HIGHER EDUCATION MEETS YOUR NEEDS 2018-19 YEAR *(Tulsa City/County Library, Nov. 2018)*

INSTITUTION	BUDGET \$	ENROLLMENT	FACULTY
Langston University	73,427,406	2,114	141
Northeastern State University	93,849,556	7,899	462
Oral Roberts University	115,000,000	4,038	283
OSU Center for Health Sciences	202,822,500	967	172
OSU Tulsa	19,386,798	2,298	58
OSU Institute of Technology	53,786,755	2,496	155
OU Tulsa (includes School of Comm. Medicine)	156,000,000	1,336	290
Rogers State University	33,605,230	3,632	235
Spartan College of Aeronautics & Technology	n/a	806	23
Tulsa Community College	117,379,940	16,391	823
University of Tulsa	178,855,345	4,412	366

## INCENTIVES THAT MATTER

- Quality Jobs Program
- 21st Century Quality Jobs Program
- Quality Jobs & Investment Tax Credit
- Aerospace Engineer Tax Credit Program
- Small Employer Quality Jobs Program
- Ad Valorem Tax Exemption
- Freeport Law
- Sales Tax Exemptions
- Sales & Use Tax Refunds
- Investment / New Jobs Income Tax Credit
- Oklahoma Quick Action Closing Fund
- Employee Training
- Enterprise Zones
- Transportation Infrastructure Assistance
- Indian Land Federal Tax Incentives
- Finance Programs

## WE HAVE THE WORKFORCE (December 2018)

- Area workforce: 323,173 county; 481,927 MSA; 1,821,813 state
- Area unemployment rate: 2.9% county; 3.0% MSA; 3.0% state
- Population *(2018 Estimate)*: 405,785 city; 649,399 county; 999,440 MSA

## CULTURE & RECREATION FOR ALL TASTES

- Gilcrease Museum
- Philbrook Museum
- Tulsa Ballet Theater
- Tulsa Opera
- Tulsa Theater
- BOK Center, Cain's Ballroom and Brady Theater events
- Mayfest arts festival and Oktoberfest
- Oklahoma Aquarium
- Golfing - 24 public & 10 private
- Tulsa Zoo, Oxley Nature Center and Mohawk Park
- Tulsa Drillers Baseball at ONEOK Field
- Tulsa Athletics Soccer & USL PRO Tulsa Roughnecks Soccer
- Seven area lakes
- Five regional shopping centers

## COMPETITIVE COST OF LIVING (C2ER 2018 Year End, Jan. 2019)

- Home price (new 4-bedroom, 2-bath, 2,400 sq. ft.) - \$227,504
- Apartment rent (950 sq. ft., 2-bedroom, 2-bath) - \$671
- Monthly total residential energy costs - \$160.71
- Doctor visit - \$104.83    Dentist visit - \$80.39
- Composite - 87.4%

## TULSA VALUES PROFESSIONAL SERVICES

IMPACT OF ONE YEAR'S OPERATION PROFESSIONAL SERVICES  
& REGIONAL HEADQUARTERS

Impact Type	Employment	Total Economic Impact
Direct Effect	26,152	\$3,863,929,445
Indirect Effect	15,266	\$1,278,968,018
Induced Effect	19,992	\$1,354,853,718
<b>Total Effect</b>	<b>61,411</b>	<b>\$6,497,751,181</b>

KEY POINTS RELATED TO THE PROFESSIONAL SERVICES HQS SECTOR IN THE TULSA 11-COUNTY AREA

- Each job in professional services HQs contributes \$147,749 to gross product for the Tulsa 11-county area.
- Ten jobs in professional services HQs support 5.8 jobs in resource-supplying companies.
- Throughout the Tulsa-area economy, 10 jobs in professional services HQs support 13.5 additional jobs across all sectors.
- Each dollar of income by an employee in professional services HQs supports the earning of an additional \$0.84 throughout the Tulsa area economy.
- Each dollar of production (value added) in Tulsa-area professional services HQs supports additionally \$0.68 of gross product throughout the economy.
- One year's activity in Tulsa-area professional services HQs supports total sales tax of \$100.4 million and total property tax of \$114.8 million.

## THE GOOD NEWS KEEPS COMING...

- Cost of living averages 12 percent below the national average
- Per capita income higher than the national average and one of the lowest cost of doing business in the nation
- Among the shortest commute times in the nation for comparable cities
- Recent new announcements include Amazon, Sofidel, Olifant Energy, Greenheck, Ingredient, Connexions Loyalty, Logistyx Technologies.
- Noteworthy expansions include Blue Cross Blue Shield, Gateway Mortgage, Spirit AeroSystems, Baker Hughes, Whirlpool, AAON, Williams, SageNet, QuikTrip, Targa Resources, Agile Networks, and Select Engineering.
- No. 1 city among top 25 most affordable to live and work (BusinessStudent.com 2018)
- No. 1 state with the lowest overall business tax burden (Anderson Economic Group 2017)
- No. 1 city among top 100 U.S. metros on growth and inclusion (Brookings Institute 2016)
- No. 3 most popular city for active millennials (ActiveNetwork.com 2017)
- No. 3 among top U.S./European cities for innovative municipal problem solving (Cities of Service 2018)
- No. 4 best large city for starting a business (WalletHub.com 2017)
- No. 5 city among top 10 best U.S. cities for first-time homebuyers (Smartasset.com 2017)
- No. 15 best southern city to live in (U.S. News & World Report 2016)



WHERE BUSINESS GROWS.

## TULSA REGIONAL CHAMBER ECONOMIC DEVELOPMENT

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### NATIONALLY RECOGNIZED REGIONAL ECONOMIC DEVELOPMENT SERVICES

New business attraction offering confidential, one-stop site location services and incentives analysis

Business retention and expansion

Workforce development and attraction

Research and economic data

ChooseTulsa.com

Tulsa's Young Professionals

Customized workforce analysis

The Forge, entrepreneurship and incubator programs

Regulations, permits, coding and zoning assistance

Small business development

Small Business Connection

Let's Do Business buy-regional program

Employee relocation assistance

Legislative advocacy

Manufacturers' Council

Downtown development