INFORMATION TECHNOLOGY
HOW THE TULSA REGION WILL WORK FOR YOU
Tulsa, a young vibrant city with a trend-setting urban lifestyle, perfectly balances convenience and affordability with the advantages of a highly skilled workforce, a central location, a pro-business atmosphere and an excellent quality of life. These assets combine to make Tulsa an ideal home for progressive information technology-based organizations competing in a global economy.

**TULSA WORKS FOR INFORMATION TECHNOLOGY**

- The Tulsa Metro is the primary location for information technology-based companies in the Northeast Oklahoma area.
- Due to Tulsa’s popular urban lifestyle and the region’s sophisticated telecomm and data transmission infrastructure, many IT companies have selected Tulsa for their new and growing organizations.
- Companies with a heavy IT profile in the Tulsa region include DXC Technology, Verizon, IBM, Jump Technology Services, Jackson Technical, TEKsystems, CenturyLink, U.S. Cellular and Bank of Oklahoma.

**TECH/OFFICE SPACE (OCT. 2018)**

- Office market size = 29,628,162 sq. ft.
- Available sq. ft. = 3,820,842  Vacancy 12.9%
- Lease rate average $15.28
- More than 31 developed business districts including a vibrant downtown offering a variety of urban spaces
- 2017 city construction permits = 24 for 1,222,000 sq. ft.

**STATE-OF-THE-ART COMMUNICATIONS**

- Local service providers include AT&T, Verizon, Cox Business Services, CenturyLink and Windstream
- The Tulsa area offers the latest in telecommunications technology including 100 percent fiber and digital switching networks with near instantaneous self-healing capabilities
- Numerous Points of Presence

**TULSA INTERNATIONAL AIRPORT (FEB. 2019)**

- Ten minutes from most points in the metro including downtown Tulsa and the Port of Catoosa
- 2.8 million people served annually
- Non-stop jet service to 19 cities with an average 55+ departures per day
- Served by American, Delta, Southwest, United, Allegiant, ViaAir & Frontier
- Richard Lloyd Jones Jr. provides general aviation service, 700 acres and three runways as well as 211 hangars

**INSTITUTION BUDGET $ ENROLLMENT FACULTY**

<table>
<thead>
<tr>
<th>INSTITUTION</th>
<th>BUDGET $</th>
<th>ENROLLMENT</th>
<th>FACULTY</th>
</tr>
</thead>
<tbody>
<tr>
<td>Langston University</td>
<td>73,427,406</td>
<td>2,114</td>
<td>141</td>
</tr>
<tr>
<td>Northeastern State University</td>
<td>93,849,556</td>
<td>7,899</td>
<td>462</td>
</tr>
<tr>
<td>Oral Roberts University</td>
<td>115,000,000</td>
<td>4,038</td>
<td>283</td>
</tr>
<tr>
<td>OSU Center for Health Sciences</td>
<td>202,822,500</td>
<td>967</td>
<td>172</td>
</tr>
<tr>
<td>OSU Tulsa</td>
<td>19,386,798</td>
<td>2,298</td>
<td>58</td>
</tr>
<tr>
<td>OSU Institute of Technology</td>
<td>53,786,755</td>
<td>2,496</td>
<td>155</td>
</tr>
<tr>
<td>OU Tulsa (Includes School of Comm. Medicine)</td>
<td>156,000,000</td>
<td>1,336</td>
<td>290</td>
</tr>
<tr>
<td>Rogers State University</td>
<td>33,605,230</td>
<td>3,632</td>
<td>235</td>
</tr>
<tr>
<td>Spartan College of Aeronautics &amp; Technology</td>
<td>n/a</td>
<td>806</td>
<td>23</td>
</tr>
<tr>
<td>Tulsa Community College</td>
<td>117,379,940</td>
<td>16,391</td>
<td>823</td>
</tr>
<tr>
<td>University of Tulsa</td>
<td>178,855,345</td>
<td>4,412</td>
<td>366</td>
</tr>
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</table>

**OUR HIGHER EDUCATION MEETS YOUR NEEDS 2018-19 YEAR (TULSA CITY/COUNTY LIBRARY, NOV. 2018)**
INCENTIVES THAT MATTER

» Quality Jobs Program
» 21st Century Quality Jobs Program
» Quality Jobs & Investment Tax Credit
» Aerospace Engineer Tax Credit Program
» Small Employer Quality Jobs Program
» Ad Valorem Tax Exemption
» Freeport Law
» Sales Tax Exemptions
» Sales & Use Tax Refunds
» Investment / New Jobs Income Tax Credit
» Oklahoma Quick Action Closing Fund
» Employee Training
» Enterprise Zones
» Transportation Infrastructure Assistance
» Indian Land Federal Tax Incentives
» Finance Programs

WE HAVE THE QUALIFIED WORKFORCE  (MAY 2019)

» Area workforce – 317,931 county; 473,421 MSA; 1,831,290 state
» Area unemployment rate – 3.0% county; 3.1% MSA; 3.1% state
» Population (2018 Estimate) – 405,785 city; 667,399 county; 999,440 MSA

CULTURE & RECREATION FOR ALL TASTES

» Gilcrease Museum
» Philbrook Museum
» Tulsa Ballet
» Tulsa Opera
» Tulsa Theater
» BOK Center, Cain’s Ballroom and Brady Theater events
» Mayfest, Oktoberfest & Center of the Universe festivals
» Oklahoma Aquarium
» Golf courses - 24 public & 10 private
» Tulsa Zoo, Oxley Nature Center and Mohawk Park
» Tulsa Drillers Baseball at ONEOK Field
» Tulsa Athletics Soccer & USL PRO Tulsa Roughnecks Soccer
» Seven area lakes
» Five regional shopping centers

COMPETITIVE COST OF LIVING  (C2ER 1ST QTR., JUNE 2019)

» Home price (new 4-bedroom, 2-bath, 2,400 sq. ft.) – $230,634
» Apartment rent (950 sq. ft., 2-bedroom, 2-bath) – $683
» Monthly total residential energy costs – $157.96
» Doctor visit – $108.50  Dentist visit – $82.50
» Composite - 85.9%

TULSA VALUES INFORMATION TECHNOLOGY

IMPACT OF ONE YEAR’S OPERATION
INFORMATION TECHNOLOGY

<table>
<thead>
<tr>
<th>IMPACT TYPE</th>
<th>EMPLOYMENT</th>
<th>TOTAL ECONOMIC IMPACT</th>
</tr>
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<tbody>
<tr>
<td>Direct Effect</td>
<td>7,472</td>
<td>$1,237,271,078</td>
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<tr>
<td>Indirect Effect</td>
<td>5,263</td>
<td>$486,685,161</td>
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<tr>
<td>Induced Effect</td>
<td>6,225</td>
<td>$464,087,142</td>
</tr>
<tr>
<td>Total Effect</td>
<td>18,960</td>
<td>$2,188,043,380</td>
</tr>
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</table>

KEY POINTS RELATED TO THE INFORMATION TECHNOLOGY SECTOR IN THE TULSA 11-COUNTY AREA

» Each job in Information Technology contributes $165,588 to gross product for the Tulsa 11-county area.
» Ten jobs in Information Technology support seven jobs in resource-supplying companies.
» Throughout the Tulsa-area economy, 10 jobs in Information Technology support 15 additional jobs across all sectors.
» Each dollar of income by an employee in Information Technology supports the earning of an additional $0.88 throughout the Tulsa area economy.
» Each dollar of production (value added) in Tulsa-area Information Technology supports additionally $0.77 of gross product throughout the economy.
» One year’s activity in Tulsa-area Information Technology supports total sales tax of $36 million and total property tax of $41.2 million.

THE GOOD NEWS KEEPS COMING...

» Cost of living averages 14 percent below the national average
» Per capita income higher than the national average & one of the lowest cost of doing business in the nation
» Among the shortest commute times in the nation for comparable cities
» Recent new announcements include Amazon, Sofidel, Greeneheck, Ingredion, Connexions Loyalty, Logistyx Technologies, Center for Orthopedic Reconstruction & Excellence and Saint Francis Health System - Glenpool.
» Noteworthy expansions include Spirit AeroSystems, Baker Hughes, Whirlpool, Williams, SageNet, QuikTrip, Targa Resources, Agile Networks, Select Engineering.
» No. 1 city among top 25 most affordable cities to live and work 2019 (BusinessStudent.com 2018)
» No. 1 state with the lowest overall business tax burden (Anderson Economic Group 2017)
» No. 1 city among top 100 U.S. metros on growth and inclusion (Brookings Institute 2016)
» No. 3 most popular city for active millennials (ActiveNetwork.com 2017)
» No. 3 most popular city for active millennials (ActiveNetwork.com 2017)
» No. 3 among top U.S./European cities for innovative municipal problem solving (Cities of Service 2018)
» No. 4 best large city for starting a business (WalletHub.com 2017)
» No. 5 city among top 10 best U.S. cities for first-time homebuyers (Smartasset.com 2017)
» No. 15 best southern city to live in (U.S. News & World Report 2016)
OUR ECONOMIC DEVELOPMENT STAFF IS HERE TO HELP YOU

**Brien Thorstenberg, CEcD**
Senior Vice President, Business Retention & Expansion  
918.560.0231 | brienthorstenberg@tulsachamber.com

**William P. Murphy, CEcD**
Senior Vice President, Business Attraction  
918.560.0240 | billmurphy@tulsachamber.com

**Jennifer Hankins**  
Vice President of Entrepreneurship and Small Business  
918.560.0265 | jenniferhankins@tulsachamber.com

**Rusty Linker**
Director, New Business Development and Marketing  
918.560.0233 | rustylinker@tulsachamber.com

**Bob Ball**
Economist, Director of Economic Research  
918.560.0262 | bobb@tulsachamber.com

**Holly Foreman**
*Director of Business Attraction*  
918.560.0239 | hollyforeman@tulsachamber.com

**Colleen Almeida Smith**
*Executive Director, Tulsa Small Business Connection*  
918.560.0215 | colleenalmeidasmith@tulsachamber.com

**Angie Zaricor**
*Director of Regional Partnerships & Special Projects*  
918.560.0217 | angiez@tulsachamber.com

**Michelle Ondak**
*Director of Business Attraction*  
918.560.0235 | michelleondak@tulsachamber.com

**Joanna Jeffries**
*Program Manager, Workforce Development*  
918.560.0276 | joannajeffries@tulsachamber.com

**Josh Wiedel**
*Economic Development Coordinator*  
918.560.0285 | joshwiedel@tulsachamber.com

**Tammie Kolker**
*Executive Assistant*  
918.560.0296 | tammiekolker@tulsachamber.com

NATIONALLY RECOGNIZED REGIONAL ECONOMIC DEVELOPMENT SERVICES

- New business attraction offering confidential, one-stop site location services and incentives analysis
- Business retention and expansion
- Workforce development and attraction
- Research and economic data
- Tulsa’s Young Professionals
- Customized workforce analysis
- The Forge, entrepreneurship and incubator programs
- Regulations, permits, coding and zoning assistance
- Small business development
- Small Business Connection
- Employee relocation assistance
- Legislative advocacy
- Manufacturers’ Council
- Downtown development