

TULSA

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HEALTH CARE

HOW THE TULSA REGION WILL WORK FOR YOU



#TulsaChamber

TULSA

WHERE BUSINESS GROWS.

The Tulsa region perfectly balances convenience and affordability with the advantages of a highly skilled workforce, a central location, a pro-business atmosphere and an excellent quality of life. These assets combine to make Tulsa an ideal home for progressive health care companies competing in a global economy.



HEALTH CARE IS A VALUABLE, FAST-GROWING MAJOR CONTRIBUTOR TO THE TULSA REGIONAL ECONOMY

- **More than nine major medical centers operate in the metro area**, providing state-of-the-art services for the region. Saint Francis Hospital recently completed a record-setting \$206 million expansion and announced plans for a new \$23 million hospital in Glenpool. Cancer Treatment Centers of America has one of five U.S. hospitals located in Tulsa. St. John Medical Center received its second consecutive Magnet Designation for Nursing Excellence in 2015. Community Care of Oklahoma and Blue Cross Blue Shield of Oklahoma are both headquartered in Tulsa.
- The Oxley Foundation pledged \$30 million for the new **Tulsa School of Community Medicine** - a joint project of the University of Tulsa and University of Oklahoma - Tulsa. The William K. Warren Foundation and Saint

Francis Health System recently established a \$10 million scholarship endowment to benefit the school's students.

- The Tulsa area supports **two medical schools/research facilities** - The University of Oklahoma's College of Medicine and Oklahoma State University College of Osteopathic Medicine. Oklahoma State University's Center for Health Systems Innovation announced the launch of its **Center for Predictive Medicine**. The center will use the largest clinical database in the country to develop and implement information-technology tools designed to improve patient care. The data comes from more than 850 facilities across the United States and includes more than 75 million clinical event encounters collected over the last 16 years.

Nationally Recognized Tulsa Hospitals *(Vision Tulsa 2018, Feb. 2018)*

FACILITY	BEDS	INPATIENT-OUTPATIENT ADMISSIONS	EMERGENCY ADMISSIONS
Cancer Treatment Centers of America	40	702/29,810	N/A
Children's Hospital at Saint Francis	162	8,777/-	N/A
Hillcrest Medical Center	727	23,766/127,082	47,123
Hillcrest Hospital South	180	7,886/77,963	23,188
Laureate Psychiatric Clinic & Hospital	106	3,336/10,222	N/A
OSU Medical Center	249	6,565/19,224	43,539
Saint Francis Hospital	1,112	38,106/325,352	109,026
Saint Francis Hospital South	102	5,048/51,324	27,542
St. John Medical Center	503	30,799/438,019	61,029

Higher Education Supports Your Workforce *(Tulsa City/County Library, Nov. 2018)*

INSTITUTION	BUDGET \$	ENROLLMENT	FACULTY
Langston University	73,427,406	2,114	141
Northeastern State University	93,849,556	7,899	462
Oral Roberts University	115,000,000	4,038	283
OSU Center for Health Sciences	202,822,500	967	172
OSU Tulsa	19,386,798	2,298	58
OU Tulsa (includes School of Community Medicine)	156,000,000	1,336	290
Rogers State University	33,605,230	3,632	235
Tulsa Community College	117,379,940	16,391	823
University of Tulsa	178,855,345	4,412	366

EXTENSIVE AREA MEDICAL SERVICES *(Feb. 2018)*

- Physicians - 1,665
- Dentists - 495
- Local HMO's - 13
- Ambulatory surgery centers - 11
- Medical Clinics - 160

WE HAVE THE WORKFORCE *(October 2018)*

- Area workforce: 327,166 county; 488,186 MSA; 1,861,101 state
- Area unemployment rate: 3.0% county; 3.1% MSA; 3.0% state
- Population *(2017 Estimate)*: 408,723 city; 650,789 county; 998,637 MSA

OFFICE SPACE THAT WORKS *(Oct. 2018)*

- Market size - 29,628,162 sq. ft.
- Available sq. ft. - 3,820,842 Vacancy 12.9%
- Lease rate average \$15.28
- 2017 city construction permits - 24 for 1,222,000 sq. ft.

TULSA INTERNATIONAL AIRPORT *(TAA, Feb. 2018)*

- Ten minutes from most points in the metro including downtown Tulsa
- 2.8 million people served annually
- Non-stop jet service to 22 cities with an average 55+ departures per day
- Four freight carriers
- Daily flights on American, Delta, Southwest, United, Allegiant, ViaAir & Frontier

CULTURE & RECREATIONAL OPPORTUNITIES

- Gilcrease Museum
- Philbrook Museum
- Tulsa Ballet Theatre
- Tulsa Opera
- Tulsa Theatre
- BOK Center, Cain's Ballroom and Brady Theater events
- Mayfest annual arts festival and Oktoberfest
- Oklahoma Aquarium
- Golfing - 24 public & 10 private
- Tulsa Zoo, Oxley Nature Center and Mohawk Park
- Tulsa Drillers Baseball at ONEOK Field
- Tulsa Athletics Soccer & USL PRO Tulsa Roughnecks Soccer
- Five regional shopping centers
- Safari Joe's H2O Waterpark
- River Parks & Trails
- Seven area lakes

COMPETITIVE COST OF LIVING *(C2ER Third Quarter 2018, Nov. 2018)*

- Home price (new 4-bedroom, 2-bath, 2,400 sq. ft.) - \$230,177
- Apartment rent (950 sq. ft., 2-bedroom, 2-bath) - \$683
- Monthly total residential energy costs - \$167.90
- Doctor visit - \$104.00 Dentist visit - \$82.50
- Composite Index - 87.9%

TULSA VALUES HEALTH CARE

IMPACT OF ONE YEAR'S OPERATION HEALTH CARE

Impact Type	Employment	Total Economic Impact
Direct Effect	64,947	\$3,843,802,167
Indirect Effect	17,536	\$1,241,215,766
Induced Effect	30,824	\$2,219,623,497
Total Effect	113,308	\$7,304,641,430

KEY POINTS RELATED TO THE HEALTH CARE SECTOR IN THE TULSA 11-COUNTY AREA

- Each job in health care contributes \$59,184 to gross product for the 11-county Tulsa area.
- Ten jobs in health care support approximately three jobs in resource-supplying companies.
- Throughout the Tulsa-area economy, 10 jobs in health care support 7.4 additional jobs across all sectors.
- Each dollar of income by an employee in health care supports the earning of an additional \$0.55 throughout the Tulsa area economy.
- Each dollar of production (value added) in Tulsa-area health care supports additionally \$0.90 of gross product throughout the economy.
- One year's activity in Tulsa-area health care supports total sales tax of \$158 million and total property tax of \$86 million.

THE GOOD NEWS KEEPS COMING...

- Cost of living averages 12 percent below the national average
- Per capita income higher than the national average
- Oklahoma State University's Center for Health Sciences in Tulsa tied for the top spot in U.S. News and World Report's ranking of the 10 Most Popular Medical Schools in 2012
- Recent new announcements include Greenheck Group, Ingredion, Connexions Loyalty, Logistyx Technologies, Center for Orthopedic Reconstruction & Excellence and Saint Francis Health System - Glenpool.
- Noteworthy expansions include Williams, SageNet, QuikTrip, Targa Resources, Agile Networks, Select Engineering, Parkside Psychiatric Hospital, Saint Francis Health System - Tulsa, and Post-Acute Medical Specialty Hospital.
- No. 1 U.S. city where incomes are growing the fastest (GOBankingRates.com 2017)
- No. 1 state with the lowest overall business tax burden (Anderson Economic Group 2017)
- No. 1 city among top 100 U.S. metros on growth and inclusion (Brookings Institute 2016)
- No. 3 most popular city for active millennials (ActiveNetwork.com 2017)
- No. 3 state for wind power capacity (American Wind Energy Association 2017)
- No. 4 best large city for starting a business (WalletHub.com 2017)
- No. 5 city among top 10 best U.S. cities for first-time homebuyers (Smartasset.com 2017)
- No. 15 best southern city to live in (U.S. News & World Report 2016)



WHERE BUSINESS GROWS.

TULSA REGIONAL CHAMBER ECONOMIC DEVELOPMENT

Williams Center Tower I
One West Third Street, Suite 100
Tulsa, OK 74103
800.624.6822 | 918.585.1201
www.GrowMetroTulsa.com



OUR ECONOMIC DEVELOPMENT STAFF IS HERE TO HELP YOU

Brien Thorstenberg, CEcD

Senior Vice President, Economic Development
918.560.0231 | brienthorstenberg@tulsachamber.com

William P. Murphy, CEcD

Vice President, Economic Development
918.560.0240 | billmurphy@tulsachamber.com

Rusty Linker

Director, New Business Development and Marketing
918.560.0233 | rustylinker@tulsachamber.com

Dennis Altendorf

Director, Aerospace Development and Strategy
918.560.0257 | dennisaltendorf@tulsachamber.com

Jennifer Smith

Director of The Forge
918.560.0265 | jennifersmith@tulsachamber.com

Bob Ball

Economist, Director of Economic Research
918.560.0262 | bobball@tulsachamber.com

Holly Foreman

Director of Existing Business and Energy
918.560.0239 | hollyforeman@tulsachamber.com

Angie Zaricor

Director of Regional Partnerships & Special Projects
918.560.0217 | angiezaricor@tulsachamber.com

Michelle Ondak

Project Manager
918.560.0235 | michelleondak@tulsachamber.com

Joanna Jeffries

Program Manager, Workforce Development
918.560.0276 | joannajeffries@tulsachamber.com

Josh Wiedel

Economic Development Coordinator
918.560.0285 | joshwiedel@tulsachamber.com

Tammie Kolker

Executive Assistant
918.560.0296 | tammiekolker@tulsachamber.com

NATIONALLY RECOGNIZED REGIONAL ECONOMIC DEVELOPMENT SERVICES

New business attraction offering confidential, one-stop site location services and incentives analysis

Business retention and expansion

Workforce development and attraction

Research and economic data

ChooseTulsa.com

Tulsa's Young Professionals

Customized workforce analysis

The Forge, entrepreneurship and incubator programs

Regulations, permits, coding and zoning assistance

Small business development

Small Business Connection

Let's Do Business buy-regional program

Employee relocation assistance

Legislative advocacy

Manufacturers' Council

Downtown development