

# TULSA

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# HEALTH CARE

HOW THE TULSA REGION WILL WORK FOR YOU



#TulsaChamber

# TULSA

WHERE BUSINESS GROWS.

The Tulsa region perfectly balances convenience and affordability with the advantages of a highly skilled workforce, a central location, a pro-business atmosphere and an excellent quality of life. These assets combine to make Tulsa an ideal home for progressive health care companies competing in a global economy.



## HEALTH CARE IS A VALUABLE, FAST-GROWING MAJOR CONTRIBUTOR TO THE TULSA REGIONAL ECONOMY

- **More than nine major medical centers operate in the metro area**, providing state-of-the-art services for the region. Saint Francis Hospital recently completed a record-setting \$206 million expansion and announced plans for a new \$23 million hospital in Glenpool. Cancer Treatment Centers of America has one of five U.S. hospitals located in Tulsa. St. John Medical Center received its second consecutive Magnet Designation for Nursing Excellence in 2015. Community Care of Oklahoma and Blue Cross Blue Shield of Oklahoma are both headquartered in Tulsa.
- The Oxley Foundation pledged \$30 million for the new **Tulsa School of Community Medicine** - a joint project of the University of Tulsa and University of Oklahoma - Tulsa. The William K. Warren Foundation and Saint

Francis Health System recently established a \$10 million scholarship endowment to benefit the school's students.

- The Tulsa area supports **two medical schools/research facilities** - The University of Oklahoma's College of Medicine and Oklahoma State University College of Osteopathic Medicine. Oklahoma State University's Center for Health Systems Innovation announced the launch of its **Center for Predictive Medicine**. The center will use the largest clinical database in the country to develop and implement information-technology tools designed to improve patient care. The data comes from more than 850 facilities across the United States and includes more than 75 million clinical event encounters collected over the last 16 years.

## Nationally Recognized Tulsa Hospitals *(Vision Tulsa 2019, Feb. 2019)*

| FACILITY                               | BEDS | INPATIENT-OUTPATIENT ADMISSIONS | EMERGENCY ADMISSIONS |
|--|------|---------------------------------|----------------------|
| Cancer Treatment Centers of America    | 40   | 720/22,863                      | N/A                  |
| Children's Hospital at Saint Francis   | 162  | 6,713/ -                        | 35,244               |
| Hillcrest Medical Center               | 620  | 24,515/124,379                  | 46,929               |
| Hillcrest Hospital South               | 180  | 8,667/59,433                    | 22,670               |
| Laureate Psychiatric Clinic & Hospital | 91   | 3,526/11,115                    | N/A                  |
| OSU Medical Center                     | 195  | 6,353/17,385                    | 42,976               |
| Saint Francis Hospital                 | 857  | 38,747/328,647                  | 76,953               |
| Saint Francis Hospital South           | 102  | 5,206/50,913                    | 27,542               |
| St. John Medical Center                | 503  | 29,044/184,686                  | 58,360               |

## Higher Education Supports Your Workforce *(Tulsa City/County Library, Nov. 2018)*

| INSTITUTION                                      | BUDGET \$   | ENROLLMENT | FACULTY |
|--|-------------|------------|---------|
| Langston University                              | 73,427,406  | 2,114      | 141     |
| Northeastern State University                    | 93,849,556  | 7,899      | 462     |
| Oral Roberts University                          | 115,000,000 | 4,038      | 283     |
| OSU Center for Health Sciences                   | 202,822,500 | 967        | 172     |
| OSU Tulsa  | 19,386,798  | 2,298      | 58      |
| OU Tulsa (includes School of Community Medicine) | 156,000,000 | 1,336      | 290     |
| Rogers State University                          | 33,605,230  | 3,632      | 235     |
| Tulsa Community College                          | 117,379,940 | 16,391     | 823     |
| University of Tulsa                              | 178,855,345 | 4,412      | 366     |

## EXTENSIVE AREA MEDICAL SERVICES *(Feb. 2019)*

- Physicians - 1,669
- Dentists - 495
- Local HMO's - 13
- Ambulatory surgery centers - 11
- Medical Clinics - 182

## WE HAVE THE WORKFORCE *(December 2018)*

- Area workforce: 323,173 county; 481,927 MSA; 1,821,813 state
- Area unemployment rate: 2.9% county; 3.0% MSA; 3.0% state
- Population *(2018 Estimate)*: 405,785 city; 649,399 county; 999,440 MSA

## OFFICE SPACE THAT WORKS *(Oct. 2018)*

- Market size - 29,628,162 sq. ft.
- Available sq. ft. - 3,820,842 Vacancy 12.9%
- Lease rate average \$15.28
- 2017 city construction permits - 24 for 1,222,000 sq. ft.

## TULSA INTERNATIONAL AIRPORT *(TAA, Feb. 2019)*

- Ten minutes from most points in the metro including downtown Tulsa
- 2.8 million people served annually
- Non-stop jet service to 19 cities with an average 55+ departures per day
- Four freight carriers
- Daily flights on American, Delta, Southwest, United, Allegiant, ViaAir & Frontier

## CULTURE & RECREATIONAL OPPORTUNITIES

- Gilcrease Museum
- Philbrook Museum
- Tulsa Ballet Theatre
- Tulsa Opera
- Tulsa Theatre
- BOK Center, Cain's Ballroom and Brady Theater events
- Mayfest annual arts festival and Oktoberfest
- Oklahoma Aquarium
- Golfing - 24 public & 10 private
- Tulsa Zoo, Oxley Nature Center and Mohawk Park
- Tulsa Drillers Baseball at ONEOK Field
- Tulsa Athletics Soccer & USL PRO Tulsa Roughnecks Soccer
- Five regional shopping centers
- Safari Joe's H2O Waterpark
- River Parks & Trails
- Seven area lakes

## COMPETITIVE COST OF LIVING *(C2ER 2018 Year End, Jan. 2019)*

- Home price (new 4-bedroom, 2-bath, 2,400 sq. ft.) - \$227,504
- Apartment rent (950 sq. ft., 2-bedroom, 2-bath) - \$671
- Monthly total residential energy costs - \$160.71
- Doctor visit - \$104.83 Dentist visit - \$80.39
- Composite Index - 87.9%

## TULSA VALUES HEALTH CARE

IMPACT OF ONE YEAR'S OPERATION HEALTH CARE

| Impact Type     | Employment | Total Economic Impact |
|-----------------|------------|-----------------------|
| Direct Effect   | 64,947     | \$3,843,802,167       |
| Indirect Effect | 17,536     | \$1,241,215,766       |
| Induced Effect  | 30,824     | \$2,219,623,497       |
| Total Effect    | 113,308    | \$7,304,641,430       |

KEY POINTS RELATED TO THE HEALTH CARE SECTOR IN THE TULSA 11-COUNTY AREA

- Each job in health care contributes \$59,184 to gross product for the 11-county Tulsa area.
- Ten jobs in health care support approximately three jobs in resource-supplying companies.
- Throughout the Tulsa-area economy, 10 jobs in health care support 7.4 additional jobs across all sectors.
- Each dollar of income by an employee in health care supports the earning of an additional \$0.55 throughout the Tulsa area economy.
- Each dollar of production (value added) in Tulsa-area health care supports additionally \$0.90 of gross product throughout the economy.
- One year's activity in Tulsa-area health care supports total sales tax of \$158 million and total property tax of \$86 million.

## THE GOOD NEWS KEEPS COMING...

- Cost of living averages 12 percent below the national average
- Per capita income higher than the national average
- Oklahoma State University's Center for Health Sciences in Tulsa tied for the top spot in U.S. News and World Report's ranking of the 10 Most Popular Medical Schools in 2012
- Recent new announcements include Amazon, Sofidel, Greenheck, Ingredion, Connexions Loyalty, Logistyx Technologies, Center for Orthopedic Reconstruction & Excellence and Saint Francis Health System - Glenpool.
- Noteworthy expansions include Bizjet, Baker Hughes, Spirit AeroSystems, Whirlpool, Williams, SageNet, QuikTrip, Parkside Psychiatric Hospital, Saint Francis Health System - Tulsa, and Post-Acute Medical Specialty Hospital.
- No. 1 city among top 25 most affordable to live and work 2019 (BusinessStudent.com 2018)
- No. 1 state with the lowest overall business tax burden (Anderson Economic Group 2017)
- No. 1 city among top 100 U.S. metros on growth and inclusion (Brookings Institute 2016)
- No. 3 most popular city for active millennials (ActiveNetwork.com 2017)
- No. 3 among top U.S./European cities for innovative municipal problem solving (Cities of Service 2018)
- No. 4 best large city for starting a business (WalletHub.com 2017)
- No. 5 city among top 10 best U.S. cities for first-time homebuyers (Smartasset.com 2017)
- No. 15 best southern city to live in (U.S. News & World Report 2016)



WHERE BUSINESS GROWS.

## TULSA REGIONAL CHAMBER ECONOMIC DEVELOPMENT

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### NATIONALLY RECOGNIZED REGIONAL ECONOMIC DEVELOPMENT SERVICES

New business attraction offering confidential, one-stop site location services and incentives analysis

Business retention and expansion

Workforce development and attraction

Research and economic data

ChooseTulsa.com

Tulsa's Young Professionals

Customized workforce analysis

The Forge, entrepreneurship and incubator programs

Regulations, permits, coding and zoning assistance

Small business development

Small Business Connection

Let's Do Business buy-regional program

Employee relocation assistance

Legislative advocacy

Manufacturers' Council

Downtown development